

BALANCE OF PAYMENTS

AUSTRALIA

Quarterly Forward Seasonal Adjustment Factors

Set out below are the seasonal factors for the current account series of the balance of payments for the September quarter 2002 to the September Quarter 2003 inclusive. This issue contains revised factors for the series Goods credits/ Other non-rural including sugar. The seasonal factors for Other non-rural including sugar are indicative and should be used with caution. As the composition of this series changes over time, it is difficult to estimate reliable forward factors.

The seasonally adjusted series published in 5302.0 is adjusted at a more detailed level and may differ from estimated derived using these factors.

All quarterly forward seasonal factors are revised and reissued in mid-November each year covering the period October to September.

The seasonally adjusted estimates for most of the series are obtained by dividing the original estimates by the corresponding seasonal factor below. Series footnoted '(a)' are additive factors and the seasonally adjusted estimates are obtained by subtracting the factor from the original estimates.

The current price factors are to be used in conjunction with all current price series and with most chain volume measures series. Separate factors are available on request for the chain volume measures series of the categories identified in footnote '(e)'.

INQUIRIES

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1**QUARTERLY COMBINED CURRENT PRICE SEASONAL FACTORS**

	Sep Qtr 2002	Dec Qtr 2002	Mar Qtr 2003	Jun Qtr 2003	Sep Qtr 2003
GOODS CREDITS					
General merchandise					
Rural goods					
Meat and meat preparations (e)	1.02657	1.07106	1.86704	1.03518	1.02611
Cereal grains and cereal preparations	0.91594	0.96542	1.13560	0.98295	0.91927
Wool and sheepskins (e)	0.91378	1.14281	0.98957	0.95379	0.91475
Other rural	1.02552	1.02122	0.94407	1.00921	1.02525
Non-rural goods					
Metal ores and minerals	0.99840	1.05089	0.92529	1.02476	1.00372
Coal, coke and briquettes (b)	1.03516	0.99869	0.96878	0.99727	1.03512
Other mineral fuels (b) (e)	1.05569	1.03304	0.96571	0.94430	1.05570
Metals other than gold	1.01456	0.98243	0.98571	1.01712	1.01423
Machinery	1.06386	1.08100	0.88267	0.97219	1.06438
Transport equipment (b) (e)	0.98407	1.13147	0.90330	0.98169	0.98527
Other manufactures	1.03966	1.04920	0.91784	0.99304	1.03902
Other non-rural including sugar	1.15258	1.07004	0.85040	0.96069	1.14835
Sugar preparations and honey (b)	1.11029	0.85966	0.99610	(d)	(d)
Other	1.03739	1.05854	0.93496	(d)	(d)
Goods for processing	0.69500	1.39170	0.81968	1.10247	0.69200
Repairs on goods (a)	1.03500	0.10167	-1.84492	0.73203	1.10837
Goods procured in ports	1.00321	1.04734	0.98923	0.94697	1.00527
Non-monetary gold (c)	1.00000	1.00000	1.00000	1.00000	1.00000

(a) Additive factor, seasonally adjusted estimates are obtained by subtracting the factor from the original estimates.

(b) In using these seasonally adjusted estimates, care should be exercised because of the difficulties associated with reliably estimating seasonal pattern.

(c) Not seasonally adjusted.

(d) Quarterly sugar exports statistics are released with a two quarter lag.

(e) Separate chain volume measures factor available on request.

n.a. not available